

Charitable Giving Through Individual Retirement Accounts

If you are over age 70½, the Federal government permits you to rollover up to \$100,000 from your IRA to charity without increasing your taxable income or paying any additional tax. These tax-free rollover gifts could be \$1,000, \$10,000 or any amount up to \$100,000 this year.

Future IRA Gift Options

While you have the opportunity to give through your IRA now, there are other options available for making future gifts from your individual retirement account to charity.

• Bequest of IRA

One option is to designate charity as the beneficiary of your IRA. This permits you to continue to take withdrawals from your IRA during life and then leave the remaining value of your IRA to charity.

• Testamentary IRA Gift Annuity

Another option is to make a future gift of your IRA to charity while providing life income to your heirs. Your family will receive fixed payments based on age at rates that can be as high as 9.5%.

• Testamentary IRA Unitrust

An IRA could also be transferred to a special "Give It Twice" trust that usually provides income to children for a period of up to 20 years. After that time, the trust may pass to charity, creating a wonderful way for you to make a charitable gift.

Request Information

I have reviewed your brochure on the IRA Rollover and:

- I would like to speak with someone who can provide additional IRA Rollover information.
- I would like to receive information on other charitable tax planning options.

Name _____

Street _____

City _____

State / Zip _____

Home Phone _____

Work Phone _____

E-mail _____

(Please complete and return. All inquiries are treated with complete confidence.)



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Giving Through Your IRA



Gift Options for Individual Retirement Accounts



Simple, Easy Gift

If you are like many individuals, your IRA has increased in value over the years and you have more income than you may need. The IRA rollover gift is a simple and easy way to provide for your favorite charity while not increasing your taxable income. Simply contact your custodian and request that an amount be transferred to charity. Charity receives a nice gift and you avoid any additional tax.



You Can Give More!

Perhaps you have already made cash gifts to charity this year up to the Federal limit. Your charitable deductions for cash gifts are limited to 50% of your adjusted gross income for a given year. Maybe you are a generous donor and desire to give even more this year. With an IRA rollover gift, you can transfer excess funds from your IRA to charity and still make your regular cash gifts up to the Federal level. You can give more without paying more in tax.



Make a Major Gift

Perhaps you are considering your tax planning goals and would like to make a major gift to charity. Like many individuals, your IRA may be the largest asset in your estate. Your CPA may be looking for ways to save taxes. By making an IRA charitable rollover gift of up to \$100,000, you can reach your goal of helping charity in a significant way and reducing taxable income.

Easy IRA Gift

Grace was a registered nurse and a volunteer for her favorite charity. During her working years, Grace's IRA had grown substantially and she had almost \$450,000 in her IRA account. Since Grace's income meets her needs, she decided to make a gift of \$2,000 from her IRA to her favorite charity. Grace called her custodian and requested a transfer of \$2,000. It was easy for Grace to make the gift and she liked the fact that she could help her favorite charity without increasing her taxes.*

Generous IRA Donor

John was a retired airline pilot and a regular supporter of charity. He was a loyal volunteer and made annual cash gifts to charity up to the Federal limit, which is 50% of John's adjusted gross income. However, John wanted to make a one-time gift to his favorite charity for a special project, without exceeding Federal limits or increasing his taxes. John decided to make a charitable gift of \$10,000 from his IRA to charity. He was pleased to be able to continue to make his regular contributions in addition to the IRA rollover gift. The satisfaction he gained from supporting charity was immeasurable.*

Major IRA Donor

Roger was a retired architect. He had watched his IRA grow over the years. It became the largest asset in his estate. Roger was a frequent volunteer for his favorite charity and wanted to make a major gift to a special program. So, Roger contacted his IRA custodian and had \$100,000 sent to his favorite charity. He and his CPA were both delighted. Roger made a significant gift and his tax situation was simplified.*

* Please check with your qualified tax advisor to learn about your IRA charitable rollover tax benefits.